

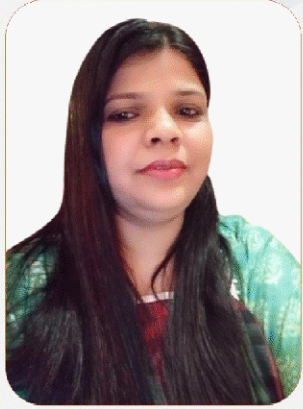


EXCELLENT MIND GAME COACHING CLASSES (EMGC)

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Shama Qureshi
Director

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GK BOOSTER

13
March
2025

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MPSC

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For Daily Current Affairs
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Current Affairs Related to 13th March 2025

- ◆ A new credit appraisal model based on scoring of digital footprint of MSMEs was launched by Union Finance and Corporate Affairs Minister Smt. Nirmala Sitharaman. In this, public sector banks will develop their internal capability to lend to the MSME sector instead of relying on external assessment. Public sector banks will develop a new credit appraisal framework based on scoring of online database of MSMEs in the economy. This credit appraisal framework will use digital and verifiable data available in the ecosystem.
- ◆ Union IT Minister Ashwini Vaishnaw introduced the IndiaAI Compute Portal. He also launched the AIKOSHA Dataset Platform to promote AI development and access. The Compute Portal provides over 18000 GPUs cloud storage and AI resources. These are for students, startups, researchers, academics and government entities. AIKOSHA aims to provide non-personal datasets, tools and mentorship to advance AI advancements. The portal will help in building India's own foundational AI models.
- ◆ Tropical Cyclone Alfred is affecting eastern Australia. Tropical Cyclone Alfred is bringing intense rainfall and unusually large waves to the region. Evacuation orders have been given in some areas. Schools have been closed and public transport has been halted. It is the first cyclone to hit eastern Australia since 1974. Alfred is forecast to come close to Brisbane, Australia's third largest city. Cyclones are unusual in colder southern waters compared to tropical northern areas.
- ◆ The Arunachal Pradesh government proposed the establishment of a family-centric citizen database. The initiative aims to ensure efficient, transparent and targeted delivery of public welfare benefits and services. With the aim of creating this database, the state government introduced the Arunachal Pradesh Arun Family Patra Authority Bill 2025 on the first day of the state budget session in the Assembly. Another bill, the Arunachal Pradesh Flood Plain Zoning Bill 2025, was also introduced in the House. It aims to regulate flood zone demarcation along the state's river waterways to reduce flood risk and ensure better land use planning.
- ◆ According to The Health Report 2025 released by Knight Frank, the number of high net worth individuals in India with assets of more than \$10 million is estimated to be 85,698 in 2024. This number is expected to increase by 9.4% to 93,753 by 2028, reflecting the country's growing wealth scenario. The number of Indian HNWI's increased by 6% year-on-year to 85,698 in 2024 from 80,686 in 2023.
- ◆ The central government has given the green signal to Project Lion. The central government has approved Project Lion with a budget of Rs 2,927.71 crore. This is an important step towards the conservation and expansion of the population of Asiatic lions. This initiative has been launched for the welfare of Asiatic lions, which number 674 as per the 2020 census. These lions are spread across 53 talukas of nine districts of Gujarat. Project Lion is an effort to integrate habitat and population management, wildlife health monitoring, human wildlife conflict mitigation, local community participation, scientific research, eco-tourism development and biodiversity conservation.
- ◆ The Cabinet approved an allocation of over Rs 10,300 crore for the India AI Mission, which is a significant step towards strengthening India's AI ecosystem. This huge financial contribution, which will run for the next five years, will promote the India AI Innovation Center, India AI Dataset Platform, India AI Application Development Initiative, and India AI FutureSkills. India's AI Mission includes major initiatives such as Future Skills, India AI Startup Financing and Safe and Reliable Artificial Intelligence.
- ◆ RBI has appointed Dr. Ajit Ratnakar Joshi as its new Executive Director. Dr Joshi will manage the Department of Statistics and Information Management as well as the Financial Stability Department of RBI. Prior to his elevation, he held the position of Principal Adviser in the Department of Statistics and Information Management. Dr Joshi brings valuable expertise with over three decades of experience in statistics, IT and cyber risk management. He has taught at the Institute for Development and Research in Banking Technology in Hyderabad.

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National & International Current Affairs

1. Recently, which state government will set up a media center to monitor news content?
(A) Telangana (B) Goa
(C) Odisha (D) Maharashtra
(D) Maharashtra government will set up a media monitoring center to analyze news content from print, electronic and digital media, with a budget of Rs 10 crore. All factual and misleading news reports in print and broadcast media will be collected and analyzed by the center, and a factual report will be prepared.
2. Recently, LIC has become which number strongest insurance brand in the world?
(A) First (B) Second
(C) Third (D) Fourth
(C) According to the report of Brand Finance Company 100, Life Insurance Corporation of India has been declared the third strongest insurance brand globally. LIC's brand strength stocker score was 88/100. In this list, Poland's China Life Company is at the first place, while China's China Life Company is at the second place.
3. Recently, the President of which country has announced a George Tay on India and other countries?
(A) America (B) China
(C) Japan (D) France
(A) US President Donald Trump announced in his first Congressional hearing of his second term that the US will impose joint tariffs on the United States, which have imposed high tariffs on American countries. This policy will come into effect from April 2, 2025 and India, China, European Union, Brazil, Mexico and Canada will be affected. In fact, taking extremely unfair steps against the business communities, he advised retaliation.
4. Recently, SIDBI and which bank have partnered to strengthen MSME company?
(A) Federal Bank (B) Axis Bank
(C) Yes Bank (D) UCO Bank
(A) Small Industries Development Bank of India and Small and Medium Enterprises Development Bank of India have signed a Memorandum of Understanding with the aim of increasing financial assistance. It offers to provide various financial services to strengthen the MSME introduction mechanism, which includes project finance, financial and equipment loans, working assistance and loan against property.
5. Recently, which position is India in the global wealth ranking?
(A) First (B) Second
(C) Third (D) Fourth
(D) In March 2025, London-based global property consultancy firm Knight Frank released its 19th Wealth Report 2025, which analyzed the global wealth distribution. According to the report, India has become the fourth largest country in the world with high net worth individuals. In 2024, there were 85,698 HNWI high net worth individuals in India, which is 6% more than last year.



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6. Who has recently launched the Insuring Heroes campaign for women?

- (A) Google Pay (B) PhonePe
(C) Paytm (D) Star Health

(B) Digital payment platform PhonePe has launched the Insuring Heroes campaign. The aim of this initiative is to promote financial security for women, under which special discounts are being offered on term life and health insurance. This offer will be available on the PhonePe app. The aim of this campaign of PhonePe is to provide women easy access to insurance transactions and motor-cycling.



7. Recently, the Union Cabinet has decided to extend the term of the National Safai Karamchari Commission till when?

- (A) 2026 (B) 2028
(C) 2030 (D) 2032

(B) The term of the National Safai Karamchari Commission has been extended for three years till 31 March 2028. Its term was ending on 31 March 2025. In detail, the financial burden will be around 15.91 crores. The National Safai Karamchari Commission is responsible for monitoring the implementation of the Prohibition of Employment as Manual Scavengers and their Rehabilitation Act 2013.



8. According to a recent report released by World Data Lab, what will be India's share in global consumption by 2050?

- (A) 14% (B) 16%
(C) 18% (D) 22%

(B) According to a recent report published by World Data Lab, India is estimated to have a 16% share in global consumption on the basis of purchasing power parity by 2050. India is estimated to be behind North America in global consumption share in 2050. It is estimated that North America's share in global consumption will be 17% in 2050.



9. Recently, RBI will finance the banking system with how many lakh crore rupees?

- (A) 1.1 lakh crore (B) 2.1 lakh crore
(C) 3.3 lakh crore (D) 4.4 lakh crore

(A) Tranches will be purchased. There will be a 56-day variable rate repo auction for Rs 50,000 crore on 7 February 2025. Banks have sought a postponement as they are concerned about the impact of increased cash coverage norms on credit flow.



10. Who has been appointed as the new head of Citibank India recently?

- (A) Harsh Kumar (B) RP Thakur
(C) K. Balasubramaniam (D) None of these

(C) Recently K. Balasubramaniam has been appointed as the new head of Citibank India. He will replace Ashu Khullar. Balasubramaniam has been appointed as India Subcontinent Sub Cluster and Banking Head, Citibank India. The appointment is subject to the approval of the Reserve Bank of India. Balasubramaniam will report to Amol Gupte, Head of Asia South.



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